



Academic Inquiries: Soochow University
Phone: 886-2-2311-1531

Course Information	
Course Title : FIN 302 International Finance	Semester : Winter 2019
Class Hours: Monday through Friday, 160 minutes each day	
Discussion Section: 3 hours each week	Field Trip: According to professors' teaching plan
Prerequisites	
Principles of Microeconomics , Principles of Macroeconomics , and Financial Management . Those who have not met those prerequisites must obtain a permission from the course instructor in order to take this course.	
Textbooks and Reference	
<p>Required Texts: The International Financial Management, 2017, 3rd edition. By Bekaert, and Hoddrick (authors); Cambridge University Press, ISBN-13: 978-1107111820</p> <p>Reference Books and Online Resources:</p> <p>(1)The Wall Street Journal and Forbes (2)World Finance: an online magazine on contemporary issues in global finance and trade. Source: https://www.worldfinance.com/ (3)Dance of the Trillions: Developing Countries and Global Finance, 2018, by David Lubin, ISBN-13: 978-0815736745</p>	
Course Outcomes	
<p>Successful completion of the course will allow students to:</p> <ol style="list-style-type: none"> 1.view economic issues not from a parochial or regional perspective but from a global and long-term perspective; 2.understand the dynamics and interactions of global economies; 3.understand the money generating process and exchange rate dynamics; 4.impact of imports and exports on wealth generation and economic prosperity; 5.manage (financial and exchange rate) risk in a global environment; 6.analyze balance of payments, understand its meaning, and global capital movements; and 7.be able to analyze contemporary economic issues and understand their potential impacts on globalization and global trade. 	
Course Description	
This course will explore the theory and practice of international finance. Material covered will focus on areas of globalization, international banking, international business and trade, international financial risk management, etc. Special emphasis	



will be placed upon the understanding of the impact of globalization, the challenges in managing a multinational firm, the mechanism of currency exchange rate, the foreign exchange market, forward market and transaction exchange risk, the balance of payments, international financing, country and political risk, and risk management with the foreign currency hedging decision. This course will cover roughly half to two thirds of the selected textbook, and possibly one or two Special Topics if time permits.

Topics on contemporary issues will be discussed and critically analyzed using the knowledge we learn in this course. Students will be encouraged to investigate some controversial issues in global trade and globalization and present their own views and possible solutions as a caring stakeholder in the global economy and socially responsible world citizen. There will be no right or wrong views in the course context. However, students are expected to demonstrate breadth and depth of their knowledge of the issues and the logic cohesion of their argument using the key concepts and theories covered in this course.

Weekly Schedule (Jan. 7 – 26, 2019)

Week	Day	Topic
1	1	Introduction; a historical review of globalization and world trade
	2	The development of global finance and multinational corporations
	3	The world monetary system: from the gold/silver to paper standard
	4	The Bretton-Woods System, and petro dollar system
	5	The foreign exchange rate market
2	1	The foreign exchange rate dynamics: the interaction between forex and interest rate, etc.
	2	Forward markets and transaction exchange risk; hedging techniques
	3	The international balance of payments
	4	Discussion and review
	5	Midterm Exam (in class)
3	1	The international flow of capital; FDI, FPI, the economic impacts of brown field investment and green field investment
	2	Global trade, taxes, wealth generation, and local economies
	3	Exchange rate systems
	4	Interest rate parity and purchasing power parity
	5	Special Topics: the Siegel Paradox, trade wars, income disparity, global poverty and prosperity; Discussion and course review
	Jan. 27 or 28	Final Exam (in class)

Note:

- The course schedule is subject to change (please follow the announcements in class). If time permits, we will also cover miscellaneous topics based on students' interests.
- The instructor will offer 3 hours of discussion or help session each week and students are encouraged to seek extra help by making arrangements with the



instructor or the teaching assistant.

Grading

Attendance and participation	15%
Pop quizzes and homework	15%
Midterm exam	30%
Final exam	40%
Total	100%

Upon completion of this course, you receive a final grade. A final grade is a letter grade that carries with it a numerical value, as outlined below.

Grade	Percentage
A	80-100
B	70-79
C	60-69
D	50-59
E	0-49

Policy on Absence

Class attendance is mandatory. All students are expected to make their best effort to attend all classes and participate in class dynamics actively. This includes (1) asking and answering questions; (2) responding to the instructor's communications; (3) paying attention; and (4) not using cell phones without instructor's permission.

Quizzes are not announced in advance. There will be no make-up for missed exams or quizzes. If your absence is justified, you are expected to bring the relevant document to the instructor. It is at the instructor's discretion whether your absence is excusable or not. In practice, missing more than 3 classes will make your learning very difficult. Not taking an exam will result in an F as the final course grade.

Academic Integrity

We strictly follow the academic ethics codes of the school. Academic integrity is unconditionally upheld in this course. All assignments, quizzes and exams are to be completed independently. However, active discussion and team spirit are encouraged in appropriate context, for example, before and after you complete an assignment, in preparation of the quizzes and exams, reviewing a topic or studying it in advance, etc. Cheating and plagiarism in any fashion are absolutely unacceptable. Upon verification, violators will lose points commensurate with the violation up to failing



東吳大學
SOOCHOW UNIVERSITY

the course.

Disability accommodation

Any student who needs special accommodation due to the impact of a disability should contact the instructor and/or the university within the first week of the class.